



INTRODUCTION

Over the years, consumers and companies have become more aware of the advantages of the electronic payments network. As a result, credit union members, including business clients, are more demanding and financially savvy. Credit unions should be aware that ACH origination offers major cost benefits and a flexible payments mechanism for members. As migration from paper to electronic payment continues, the cost-effective ACH Network will grow and enable innovation that strengthens the industry with creative payment solutions. When considering origination, determine if the market is open for this type of offering. The credit union should also weigh the benefits and risks during its decision-making process.

This *Guide* is intended to walk the credit union through the basics for ACH Origination and to provide more information to a credit union that is just beginning internal and/or external ACH origination.

If the credit union is looking for a *Guide* to assist in expanding the current ACH origination services to applications like check conversion; or if it is looking to use ACH to solicit new business clients, it might consider using EPCOR's many additional tools on ACH origination.

This user-friendly guide is based on the 2015 *NACHA Operating Rules* (referred to as the *ACH Rules*) and supplements more extensive resource materials. It references various in-depth resource materials and is not intended as a substitute for referencing and complying with the rule requirements published in the *ACH Rules*.

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