



# VIRTUAL EPCOR PAYMENTS UNIVERSITY SYLLABUS

November 7 - 9

**epcor**<sup>®</sup>

Electronic Payments Core of Knowledge

## NOVEMBER 7, 2023 (TUESDAY) - DAY 1

1:00 pm - 2:00 pm CT	<b>FedNow® is NOW!</b> With FedNow a reality, understanding the key features, benefits and payment processing are important. We'll focus on an institution's responsibilities related to the receipt of FedNow payments, including appropriate processing responses, timelines and funds availability. Together, we'll walk through scenarios to determine the proper response when receiving a credit transfer message and differentiate funds availability requirements based on those responses.
2:00 pm - 3:00 pm CT	<b>Regulations Affecting Instant Payments</b> Regardless of whether your institution plans to originate instant payments, receiving instant payments is inevitable. And just like ACH payments, even if you only receive these transactions, you have to play by the rules! Join us to understand the regulatory impact of instant payments such as FedNow® and RTP® on your financial institution. Explore how instant payments are regulated and the oversight currently in place. We'll cover Reg CC (yep—both FedNow® and RTP® are covered as electronic payments), Regulation E and instant payment returns, OFAC guidance on instant payments, UCC4A, Regulation J, RTP® Operating Rules, the Federal Reserve Operating Circular 8 and more! Find out how these rules and regulations apply to instant payment processing for both originating and receiving financial institutions. Together we will walk through scenarios to determine the appropriate rule, law or regulation and how to apply it to instant payment processing challenges.
3:00 pm - 4:00 pm CT	<b>Debit Card/ATM Fraud Workshop</b> Fraudsters have evolved to circumvent EMV micro-chips and continue to perform Debit Card/ATM fraud such as physical theft of cards or devices with stored data, infiltrating ATM or Debit Card machines, phishing for card information or performing scams on cardholders or financial institutions. Put on your work clothes and join our workshop to derive mitigation techniques to help reduce fraudulent events at your financial institution.

## NOVEMBER 8, 2023 (WEDNESDAY) - DAY 2

1:00 pm - 2:00 pm CT	<b>ACH Boomerang: Exceptions from the ODFI's Perspective</b> Sometimes ACH payments boomerang - right back to the ODFI. What's an ODFI and its Originator to do? Using real-life scenarios, we'll identify the ODFI's responsibility related to return entries and NOCs and then outline an Originator's next steps.
2:00 pm - 3:00 pm CT	<b>Elements of a Successful Wire Transfer Program</b> Roll up your sleeves and get to work in our Wire Transfers laboratory to break down complicated wire matters and find solutions to complicated daily challenges. We'll put fraud, international wires, collected balances, exception processing and other wire events under the microscope. Learn how the right elements can help your wire transfer program mitigate the impact of wire risk as your financial institution.

## NOVEMBER 9, 2023 (THURSDAY) - DAY 3

1:00 pm - 2:00 pm CT	<b>Once More Into the Breach of Warranties</b> Have you ever had to file a check breach of warranty claim with a Depository Bank? EPCOR receives frequent calls concerning how and when to file a breach of warranty, where to file a breach of warranty and what can be done if the Depository Bank denies the claim or ignores it altogether. Join us to troubleshoot the top five pain points when filing a check breach of warranty. We will work through various scenarios to determine what warranty is breached and what path should be taken to appropriately handle filing the breach of warranty claim.
2:00 pm - 3:00 pm CT	<b>How to Write Procedures</b> Policies and procedures are the windows into your organization's operations. Well-written procedures help reduce loss and risk. During this session, learn how to identify areas in your policies that can be bolstered by well-written procedures. Together we will take a hands-on look at how effective ACH procedures can reduce the losses relating to received United States Treasury payments.

