



FOR IMMEDIATE RELEASE

NACHA Announces U.S. – International Committee Inaugural Meeting July 14-15 in Herndon, Virginia

Committee Focuses on U.S. Interests in International Payments

HERNDON, Va. – July 2, 2009 – NACHA – The Electronic Payments Association announces the formation of the U.S. – International Committee, which has been established as part of its Global Payments Forum to focus on U.S. stakeholders' interests in international payments. The group will hold its inaugural meeting July 14-15, 2009 in Herndon, Virginia at the NACHA office. Participants at the initial meeting will have an opportunity to set the direction of the committee, identify and prioritize deliverables, establish and lead workgroups, and influence committee activities all focused on enabling U.S. businesses and financial institutions to seamlessly participate in international ACH payments.

"This important initiative will help financial institutions of all sizes support their clients' global commerce efforts and give stakeholders the information and tools they need to implement international ACH products and services," said Jan Estep, president and CEO of NACHA—The Electronic Payments Association. "The U.S. – International Committee provides member organizations an opportunity to influence the future of international ACH payments in the U.S."

Day one of the meeting will focus on educational sessions aimed at establishing a baseline understanding of international payments. Topics include overview of international payments, correspondent banking and international funds settlements, SWIFT and Alliance Lite, and FedGlobal Services. The second day will concentrate on identifying goals, deliverables, priorities, and the structure of the committee.

Membership in the U.S. – International Committee is open to financial institutions, processors, corporations, and others industry stakeholders. Membership includes one two-day, in-person meeting per year and additional communications, education, and work products via e-mail, conference calls, and Web meetings.

The goals of the U.S. – International Committee, which operates as part of the Global Payments Forum, are to help participants develop a better understanding of all aspects of international payments, to develop tools to help financial institutions, technology providers and businesses implement international ACH payment (IAT) services, and to influence the direction of international ACH payments in the U.S.

Specifically, the committee focuses on:

- Improving the understanding of all aspects of international payment through educational sessions and discussions focused on U.S. stakeholders
- Developing materials to help organizations leverage the business opportunities of the International ACH Transactions (IAT)
- Identifying and addressing any barriers to implementation of international products and services based in the IAT formats
- Developing materials and publications to educate and promote the use of international ACH payments by U.S. financial institutions and their corporate customers.

For more information on the U.S.—International Committee meeting or to join, contact Priscilla Holland, senior director, international programs at 703-561-3916 or via email at pholland@nacha.org.

NACHA — The Electronic Payments Association NACHA — The Electronic Payments Association is a not-for-profit association that oversees the Automated Clearing House (ACH) Network, a safe, efficient, green, and high-quality payment system. More than 15,000 depository financial institutions originated and received 18.2 billion ACH payments in 2008. NACHA is responsible for the administration, development, and enforcement of the *NACHA Operating Rules* and sound risk management practices for the ACH Network. Through its industry councils and forums, NACHA brings together hundreds of payments system stakeholder organizations to encourage the efficient utilization of the ACH Network and develop new ways to use the Network to benefit its diverse set of participants. NACHA represents nearly 11,000 financial institutions through direct membership and 18 regional payments associations. NACHA and its members provide education, tools, and resources to increase the adoption of ACH payments to benefit businesses, consumers, and governments. To learn more, visit www.nacha.org and www.electronicpayments.org.

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