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NACHA's Board of Directors Elects New Officers

HERNDON, Va., January 27, 2009 – The Board of Directors of NACHA — The Electronic Payments Association has elected Marcie J. Haitema, executive vice president of correspondent services at U.S. Central, as the chairperson of NACHA's Board of Directors.

"I'm honored to serve as chair of an organization that offers such universal value to depository institutions of all types and sizes, from the largest global banks to our community banks and credit unions," Haitema said. "NACHA is committed to maintaining and improving the safety, soundness and efficiency that the ACH Network provides to its participants. At the same time, we will continue to seek opportunities for growth of electronic payments in this global economy."

Haitema joined U.S. Central in August 2005, where she oversees the correspondent services division, which includes payment and technology services, member support and related operations. In her role, Haitema manages several key areas, including ACH, securities safekeeping, automated settlement, international services and core financial data processing. She also serves as the presiding manager of Corporate Network eCom, LLC[®] (eCom), a credit union service organization (CUSO) and majority-owned subsidiary of U.S. Central responsible for electronic bill presentment and a payment suite of services.

With 22 years of diverse financial services experience, Haitema's credentials include service on numerous NACHA committees, including the finance and strategy committees. She also has served as chairperson of the rules and operations committee.

The Board also elected Steve Ellis, executive vice president, Wells Fargo as vice chairperson and Michael A. Bilski, executive vice president, North American Banking Company as secretary/treasurer. Haitema, Ellis, and Bilski will serve as officers for the 2009 through 2010 term.

Ellis is executive vice president and head of the wholesale services group at Wells Fargo with responsibility for enterprise payment strategies, health benefit services, technology services, and treasury management products and services. Ellis served as NACHA chairperson for two terms — from 2005 through 2008.

Bilski is a founder, director and president of N.A. Corporation, a bank holding company, and serves as director and executive vice president of North American Banking Company, a Minnesota-based community bank.

"I'm eager to begin work with my colleagues and NACHA staff to address the challenges and opportunities in the evolving payments landscape," said Haitema. "I also want to thank Board members who have recently ended their two-year terms, and I intend to build upon the strides they have made."

In addition to the officers, the following directors were elected to the NACHA Board in November 2008:

- Ann-Marie Bartels, AAP, president and chief executive officer, Mid-America Payment Exchange
- William (Bennett) Bradley, president, payment solutions division, BB&T
- Charles B. Bretz, executive vice president, Compass Bank
- Jennie Cook, senior vice president and electronic services group director, Comerica Bank
- Roy C. DeCicco, CCM, managing director, J.P. Morgan
- Robert D. Edwards, executive vice president, PNC Bank
- Anthony A. Gautney, CCM, executive vice president and head of cash management, First Southern Bank
- Chrystina M. Giorgio, AAP, senior vice president, operations, Sandy Spring Bank
- Hubert J.P. Jolly, managing director, Citibank N.A.
- Jeffrey W. Jones, executive vice president, GTM group manager, U.S. Bank
- Fred Laing, II, AAP, CCM, president, Upper Midwest ACH Association
- John E. Lucas, CCM, senior vice president and product management director, The Bank of New York Mellon
- William (Dub) M. Newman, senior vice president, Bank of America
- William J. Schoch, president and chief executive officer, Western Payments Alliance
- Robert A. Steen, chief executive officer, Bridge Community Bank
- David Willis, vice president, debit card and funds services, Navy Federal Credit Union

Richard R. Oliver, executive vice president and retail payments product manager, Federal Reserve System and Rossana F. Salaris, AAP, senior vice president and EPN business manager, The Clearing House serve as operator advisors to the board, representing the ACH Operators.

NACHA — The Electronic Payments Association

NACHA — The Electronic Payments Association is a not-for-profit association that oversees the Automated Clearing House (ACH) Network, one of the largest electronic payment networks in the world. More than 18 billion ACH payments were exchanged in 2007. NACHA is responsible for the administration, development, and enforcement of the *NACHA Operating Rules* and sound risk management practices for the ACH Network. Through its industry councils and forums, NACHA brings together hundreds of diverse payments system stakeholder organizations to enable the development of new network services and applications. NACHA represents more than 11,000 financial institutions through direct membership and 19 regional payments associations. NACHA and its members provide education, tools, and resources to increase the adoption of ACH payments to benefit businesses, consumers, and governments. To learn more, visit www.nacha.org and www.electronicpayments.org.

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